

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	55,787	54,917				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,902	25,830	927	3.72%	NO		
3 Total Other Receipts	31,504	31,120	-384	1.22%	NO		
4 Staff Costs	19,182	17,134	-2,048	10.68%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	38,095	39,753	1,659	4.35%	NO		
7 Balances Carried Forward	54,917	54,979				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	54,917	54,979				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	61,405	77,327	15,923	25.93%	YES		Purchases 2023-24: Queens Jubille plaque - £556.00 Cemetery gates - £420 Vehicle Activate Speed sign - £2250.00 Vehicle Activate Speed sign - £2250.00 Vehicle Activate Speed sign - £2250.00 Oak verge posts - £207.30 Wooden pergola - £1911.00 Wooden pergola - £1911.00 Memorial bench - £741.95 Solar light head - £166.66 Watering can x 2 - £12.48 Key safe - £16.26 TOTAL: £15,922.65
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)