Explanation of variances – pro forma

Name of smaller authority: **Northborough Parish Council**

County area (local councils and Peterborough

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	54,979	46,584				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	21,314	26,806	5,492	25.77%	YES		Captal projects budget: 2024/25 - £4,500.00; 2025/26 £800.00. Increase = £3,500.00 - bduget cost for carpark lighting project. Precept 2025/26 less £3,500.00 = £23,306.00, which would result in a 9.35% variance.
3 Total Other Receipts	36,317	58,738	22,421	61.74%	YES		Net Zero Villages grant received 2025/26 - £21,447.44. Total other receipts 2025/26 less the grant sum received: £37,291 which would result in a variance of £2.68%
4 Staff Costs	18,332	20,040	1,708	9.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,393	67,563	18,170	36.79%	YES		Net Zero Villages grat spend 2025/26 - £21,447.44. Total other payments 2025/26 less the grant sum spent: £46,116 which would result in a variancce of 6.64%
7 Balances Carried Forward	44,885	44,525				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	46,584	44,525				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	84,312	90,217	5,905	7.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable