

Explanation of variances – pro forma

Name of smaller authority: **Northborough Parish Council**
County area (local councils and): **Peterborough**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	54,917	54,979				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,830	21,314	-4,516	17.48%	YES		Parish precept 2023/24 - £22,872; PCC remittance - £25,829.50. Parish precept 2024/25 - £19,006.46; PCC remittance - £21,313.84. Historically contribution received towards Burial Recreation Grounds included in Box 3. Adjustments made to these figures were adjusted in the remittance from PCC for the Burial Grounds. Total remittances: 2023/24 - £45,752; 2024/25 - £45,752 (no increase) - no variance if using these figures.
3 Total Other Receipts	31,120	36,317	5,197	16.70%	YES		Grounds maintenance grant from PCC: 2023-24 - £11,050.00; 2024-25 - £17,516.08. Difference - £6,466.08.
4 Staff Costs	17,134	18,332	1,198	6.99%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	39,753	47,693	7,940	19.97%	YES		Grounds maintenance 2023/24 - £12,735.04. Grounds maintenance 2024/25 - £21,217.07. New awarded 01.10.2023. Difference £8,482.03.
7 Balances Carried Forward	54,979	46,584				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	54,979	46,584				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	77,327	84,312	6,985	9.03%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable